

Cofunds adds Præmium CGT tools

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Cofunds has linked up with Australian wrap and administration provider Præmium to deliver Capital Gains Tax (CGT) analysis and management tools to its platform.

The move follows the Government's UK Pre-Budget Report, which proposed wholesale changes to CGT.

Cofunds says Præmium has the ability to react quickly in a complex and changing tax environment.

"With the forthcoming proposal to change Capital Gains Tax, professional advisers will be rethinking and exploring the tax strategies which are appropriate for their clients," Cofunds managing director Andy Creak says.

"Of course, discussions on the tax changes are still continuing but we are sure Præmium has the capability to react accordingly and deliver timely solutions."

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