

## **Praemium continues to grow**

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Portfolio administration service, **Praemium** has reported a 15 per cent increase in revenue for the June quarter, despite a decline in cash receipts.

In a report issued on the Australian Stock Exchange today, Praemium said June quarter revenue had increased to \$1,337 million, albeit that receipts had declined from \$1,133 million in the March quarter to \$1,054 million for the June period.

It said that funds under administration in its V-wrap had grown to \$24.1 billion in the June quarter, up from \$20.3 billion in the previous quarter.

[http://www.moneymanagement.com.au/Articles/Praemium-continues-to-grow\\_0c04edbd.html](http://www.moneymanagement.com.au/Articles/Praemium-continues-to-grow_0c04edbd.html)