

Praemium puts in place UK board

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Praemium has announced the appointment of a UK board as the next step in its UK expansion strategy.

The new board will monitor and advise on the development of the UK business, which was funded through the initial public offering and listing of the business in May. The board will take responsibility for the governance and oversight of Praemium's UK subsidiaries.

"The appointment of the UK board is a milestone in the journey towards establishing the UK subsidiaries as a strong and viable business unit," said Arthur Naoumidis, founder and managing director of Praemium.

"There's a lot of work yet to be done before we're ready to launch our financial service products in the UK, and the addition of an experienced and well connected local board will assist us no end towards achieving our goal of successful entry into the UK market."

Naoumidis will also join the UK board as an executive director.

Hamish Madden

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