



ASX/Media Release
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Praemium partners with Argenta for Expansion in UK

Australian portfolio administration provider, Praemium Limited (ASX:PPS), has announced today that it has been selected by Argenta Private Capital Limited ("Argenta") to explore the provision of Separately Managed Accounts (SMA) and general Wrap services in the United Kingdom.

Argenta Private Capital Limited is a licensed Lloyd's Advisor and Members' Agent that manages the affairs of over 800 individual and corporate investors at Lloyd's. In aggregate, Argenta's investors provide over £1 billion of Premium Income capacity to the Lloyd's market.

Argenta and Praemium have entered into a non-binding Heads of Agreement which provides for a 120-day period to finalise detailed negotiations for a formal contract. The heads also require Argenta to provide assistance and advice to Praemium during the customisation and deployment of an SMA and Wrap.

Praemium Limited Managing Director, Mr Arthur Naoumidis, said "The opportunity to partner with Argenta in the development of enhanced services is an exciting avenue for our expansion into the UK marketplace". Access to Argenta's outstanding UK taxation specialists will be invaluable to Praemium during the development of our UK offering."

Andrew Annandale, Managing Director of Argenta Private Capital Limited and Chief Executive Officer of its parent, Argenta Holdings plc, commented that "Argenta is delighted to link up with a company of Praemium's expertise and reputation and we look forward to working together in developing the portfolio management services that Praemium has introduced so successfully in Australia".

About Praemium: Praemium supplies online Portfolio Administration Services (PAS) and Separately Managed Account (SMA) technology to wrap providers, financial planners, accountants and stockbrokers in Australia. A significant proportion of the funds raised in its recent IPO were raised for the purpose of funding its entry into the UK market.

About Argenta :

Argenta Private Capital Limited is a wholly owned subsidiary of Argenta Holdings plc. Its operations are split between three main subsidiaries: Argenta Private Capital Limited, Argenta Syndicate Management Limited and Argenta Taxation Consultants Limited.

Argenta Private Capital Limited is a licensed Lloyd's Advisor and Members' Agent that manages the affairs of over 800 individual and corporate investors at Lloyd's. In aggregate, Argenta's investors provide over £1 billion of Premium Income capacity to the Lloyd's market in 2006. Argenta has been instrumental in securing

the admission of Limited Liability Partnerships (LLPs) as a new form of underwriting at Lloyd's for 2007. It also manages the affairs of Scottish Limited Partnerships (SLPs) and Namecos. Argenta employs a market leading research team, analysing the 29 syndicates which are currently available for support by Argenta clients, as well as trends and developments in both the Lloyd's market and in the global insurance and reinsurance industry.

Argenta Taxation Consultants Limited, itself a subsidiary of Argenta Private Capital Limited, offers a full range of tax planning, estate planning and tax compliance services to individuals. Much of the work is in the areas of self assessment, capital gains tax mitigation, inheritance tax and remuneration planning as well as advice to the self-employed, to legal professionals and to Members of Lloyd's.

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