

## Praemium in wrap deal with Capita

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**By** Michelle McGagh, News Reporter

Praemium, the Australian provider of separately managed accounts (SMA), has linked up with Capita to allow advisers with Enabler software to access its investment services, including a wrap of wraps.

As previously reported by New Model Adviser®, Praemium offers investors direct access to the stocks held by their favourite fund managers rather than units in their funds. In effect, investors buy the intellectual property of fund managers and create a portfolio at lower cost.

The IT firm also plans to roll-out its V-wrap through Capita later this year. A wrap of wraps, V-wrap, is designed to help advisers using more than one wrap or platform, working as an aggregate platform for different information feeds. It will enable advisers to get a full overview of their client holdings and calculate capital gains tax (CGT) and income tax over the whole portfolio.

Pete Burtonshaw, Praemium managing director, said: 'V-wrap is a platform that provides reports and analysis to advisers. It will allow customers to register all of their clients' assets and make a consolidated analysis and tax report on those assets.

'It gives a valuation of the portfolio to the adviser, who can white label the wrap and clients can log-on and see their aggregate portfolio across a number of platforms.'

V-wrap is being given a trial by a company trading in the Lloyd's insurance market. If successful, it will be rolled out to advisers via Capita Enabler. Praemium reported that in Australia, the V-wrap services 300 firms and a total of A\$18 billion in assets.

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