



19 October 2007

1. Appendix 4C Quarterly Report - Commentary

Praemium Limited (ASX:PPS) has released the following additional commentary in relation to its Appendix 4C report, for the period 1 July to 30 September 2007.

The marginal decrease in revenue for the September quarter (down by \$17K on the previous quarter) was due to timing considerations on the invoicing of some major clients. Standard portfolio revenue for the quarter was actually up by 10% over the previous quarter.

It should be noted that following 30th September, Praemium has loaded an additional ~ 7,000 portfolios into V-Wrap for a large client resulting in the total number of portfolios in V-Wrap as at 18th October increasing to circa 32,000. The impact of this increase will be visible in the December quarter reports.

The following table summarises key comparative measures for the last three quarters which are:

Quarter	Revenue	Receipts	V-Wrap		
			Nbr Portfolios	FUA	SMA FUM
March	\$1,159 K	\$1,133 K	20,500	\$20.3 Billion	\$64 Million
June	\$1,337 K	\$1,054 K	22,860	\$24.1 Billion	\$193 Million
September	\$1,320 K	\$1,380 K	25,300	\$26.3 Billion	\$233 Million

Also, as of 30th September:

- 63 organisations have entered agreements to brand and deploy our new P-Desktop product
- Our SMA platform is in use by more than 50 services

For further information contact Arthur Naoumidis, Managing Director +61 3 8622 1205

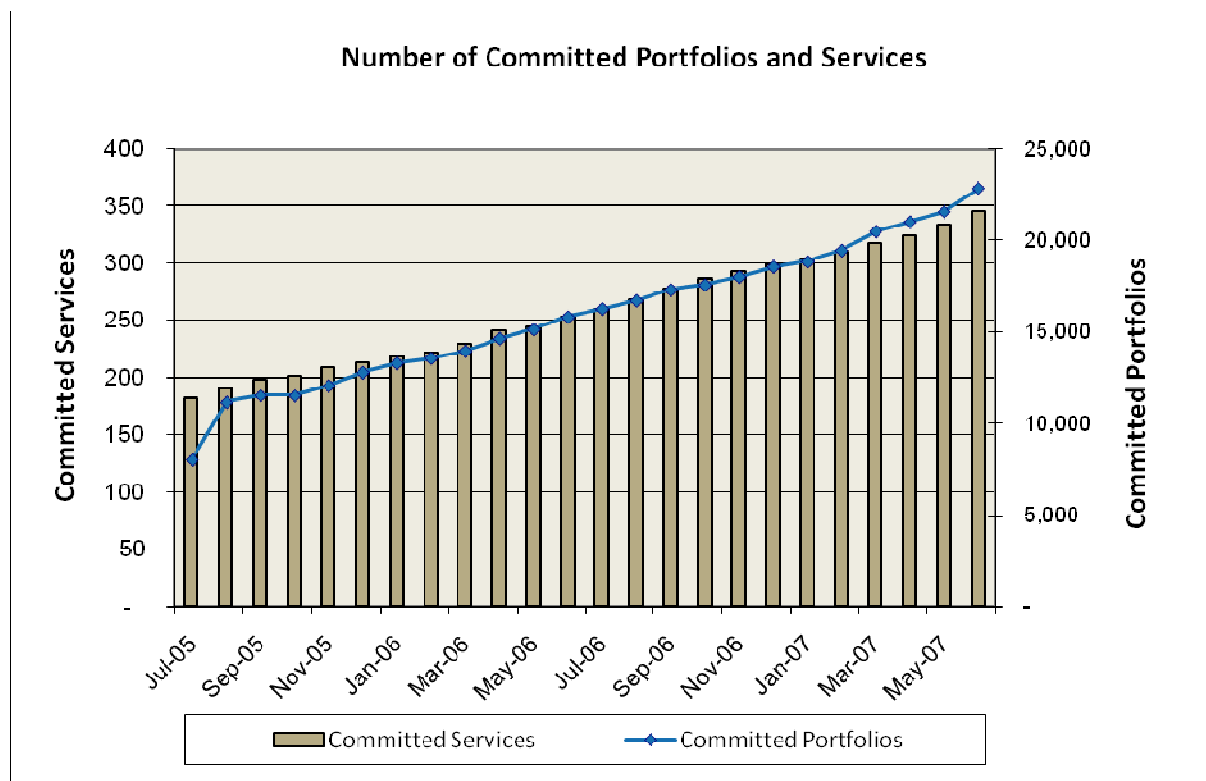


2. Amendment to Praemium 2007 Annual Report

It has come to our attention that there was a typographical error in our recently released annual report.

Page 6 · Number of Committed Portfolios and Services

In the printed version of our Annual Report the legend for the graph was inadvertently reversed. The chart, with the corrected legend, is set out below:



This chart shows the rate of growth for committed portfolios is greater than the rate of growth in committed services. This demonstrates that existing clients are continuing to increase their use of V-Wrap in their business by loading additional portfolios onto the service. We consider that this supports the anecdotal feedback from clients that V-Wrap assists them in winning more business.

The online version of the report will be amended shortly to rectify this error. Premium apologises for any confusion that may have been caused by this inadvertent error.