



Application for Authorisation of SMArtFund lodged with FSA

2 January 2008

Praemium Limited (ASX:PPS) is pleased to announce that it has lodged its application for authorisation of its unique SMA proposition with the UK's Financial Services Authority (the 'FSA').

This is an important milestone in the process of establishing our SMA business in the UK and follows the receipt by Praemium's wholly owned subsidiary in the UK of authorisation as a fund manager in August 2007.

Because the SMArtFund proposition is unique, preparation of the prospectus and other documentation required in connection with the application and required by the FSA and the proposed trustee has been a complex process. A significant amount of due diligence, particularly in respect to the legal structure proposed and compliance requirements, has been required by other stakeholders in the process – in particular the proposed trustee and its lawyers (both of which are leading UK firms).

The next, and final, step in this authorisation process is receiving the determination of the FSA of our application. Praemium cannot give any firm guidance on the amount of time that it may take the FSA to consider its application and provide a final response.

About Praemium: Praemium supplies online portfolio administration services (V-Wrap), market data (p-Desktop) and Separately Managed Account (SMA) technology to wealth managers, financial planners, accountants, stockbrokers and SMSF administrators. V-Wrap currently administers in excess of \$26bn.

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