



Præmium dominates SMSFs with over \$11bn under administration

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ASX-listed portfolio administration provider, Præmium Limited (ASX:PPS), has catapulted to become one of Australia's largest Self-Managed Super Funds administration platforms.

The company's impressive statistics reflect the company's growth since being listed on the Australian Securities Exchange eighteen months ago.

Praemium has captured over \$11billion from Self-Managed Super Funds, representing funds under administration from over 13,200 portfolios and more 3% market share.

Managing Director, Mr Arthur Naoumidis, said: "We believe these figures make us one of the largest SMSF administration platforms in the country and demonstrate Præmium's ability to cater for the flexibility and increased control demanded by SMSF trustees.'

He said Præmium expects its market share to continue to grow during 2008, especially with volatile markets putting increasing pressure on costs.

"Compared to alternative administration platforms which charge a percentage of assets under management, Præmium's low flat-fee structure can result in significant cost savings for a fund. This becomes even more relevant as planners and accountants attempt to minimise performance losses. Given the average SMSF balance administered by Præmium is around \$1m, the cost savings can be in the thousands", Mr Naoumidis said.

Præmium's SMSF service strength comes from its powerful direct equity and corporate action capability, making it an ideal choice in administering direct equity portfolios demanded by so many SMSFs. Since it also provides the technology to power BlackRock's Self Managed Account, Præmium can also consolidate direct equity, SMA, managed fund and other asset holdings which are popular with SMSF trustees.

About Praemium: Praemium supplies online portfolio administration services (V-Wrap), market data (p-Desktop) and Separately Managed Account (SMA) technology to wealth managers, financial planners, accountants, stockbrokers and SMSF administrators. V-Wrap currently administers in excess of \$28bn.