



Melbourne 13 March 2007

Praemium is pleased to announce today that it has been selected by Credit Suisse Sydney Branch (Private Banking Division) to provide its *V-Wrap* portfolio administration services to Credit Suisse's recently launched Australian Private Banking operations.

Arthur Naoumidis, Praemium Managing Director, said "We are delighted to provide our V-Wrap administration service to support the wealth management solutions being offered by Credit Suisse Sydney Branch (Private Banking Division) to its high net worth investors within Australia. Praemium's unique processing and tax engine is an ideal fit for the profile of clients which Credit Suisse is attracting. They seek secure, high quality, fully supported and easily accessible reporting services, which together we are able to deliver."

About Praemium: Praemium supplies its proprietary online portfolio administration service known as V-Wrap and its separately managed account (SMA) technology as branded administration and portfolio management solutions for fund managers, financial planners, accountants and stockbrokers. V-Wrap currently administers in the order of of \$20b.

For further information contact:

Warren Gibson
National Sales & Marketing Manager
Praemium Limited: 03 8622 1222