

# Market Activity - Volume - Total Market

Type: **Volume** View: **Total Market**

Security	Last	+/-	%	Volume	Value
MLS	0.092	0.018	24.324	149,631,017	13,019,425
BRO	0.008	-0.001	-11.111	65,998,463	540,193
QAN	5.230	0.000	0.000	50,332,665	263,273,894
BLY	2.100	0.050			
ZYL	0.073	0.010			
ETC	0.073	-0.016	15.873	36,836,573	87,971,714
ICP	0.064	0.007			
ILF	1.350	-0.010			
BHP	31.770	-0.160	-0.735	19,555,500	1,208,371
TLS	4.880	-0.050	-0.501	17,035,507	26,219,586
OSH	3.860	0.060	1.579	16,549,380	541,837,376
MPR	1.415	0.000	0.000	16,480,431	81,181,161
DRT	1.900	0.025	1.333	16,420,059	62,755,304
AG	3.050	-0.050	-1.613	15,387,076	23,237,828
	0.025	0.000		15,321,100	29,026,215

**Praemium**  
**Annual General Meeting**  
**7 November 2007**

# Agenda

- Welcome and introduction
- Chairman's report
- Managing Director's update
- Financial report
- Election of directors
- Remuneration report
- Remuneration of non-executive directors
- Issue of options
- Any other business

# Chairman's Report

## Overview

- FY2007 was our first full year as an ASX listed company
- The aims outlined in our prospectus were:
  - to grow the Australian business
  - to lay the foundations for UK business
- Achievements have been in line with, and in some cases exceeded, these aims

# Chairman's Report



## Key Achievements: Australia

- Substantial boost to sales & marketing presence
- Expansion of the Client Services Team
- Strong growth in V-Wrap
- Launch of our market data system (p-Desktop)
- SMA gaining good support



# Chairman's Report

## Key Achievements: UK



- Opening of London office
- Appointment of UK board
- Establishing Præmium brand
- Identifying foundation partners
- Legal, compliance, technical and data preparations for launch of SMArtFUND platform



# Chairman's Report

## Key Financial Details

- FY07
  - operating revenue of \$4.4m (+66%)
  - net loss for group of \$10m
  - capital raising of \$10m in May
  
- FY08 Q1
  - net operating cash flows of (\$2.3m)
  - net receipts from clients of \$1.38m (+10%)
  - cash of \$13.9m end quarter
  
- No debt



# Chairman's Report

## Looking Ahead

- Our strengths:
  - leading-edge technologies
  - outstanding people
  - strong growth in financial services in Australia and UK
- We aim for the Australian V-Wrap business to consistently show a monthly operating profit over coming months
- We aim for the UK business to move from development phase to operations over coming months

# Managing Director's Report





Measures	As at 30 Sept 2007	As at 30 Sept 2006
Number of services	390	+ 40%
Number of portfolios	25,300 (32,000 at 18 October)	+ 46%
Revenue September Q/E	\$1,320k	+59%
Funds under administration	\$27bn	

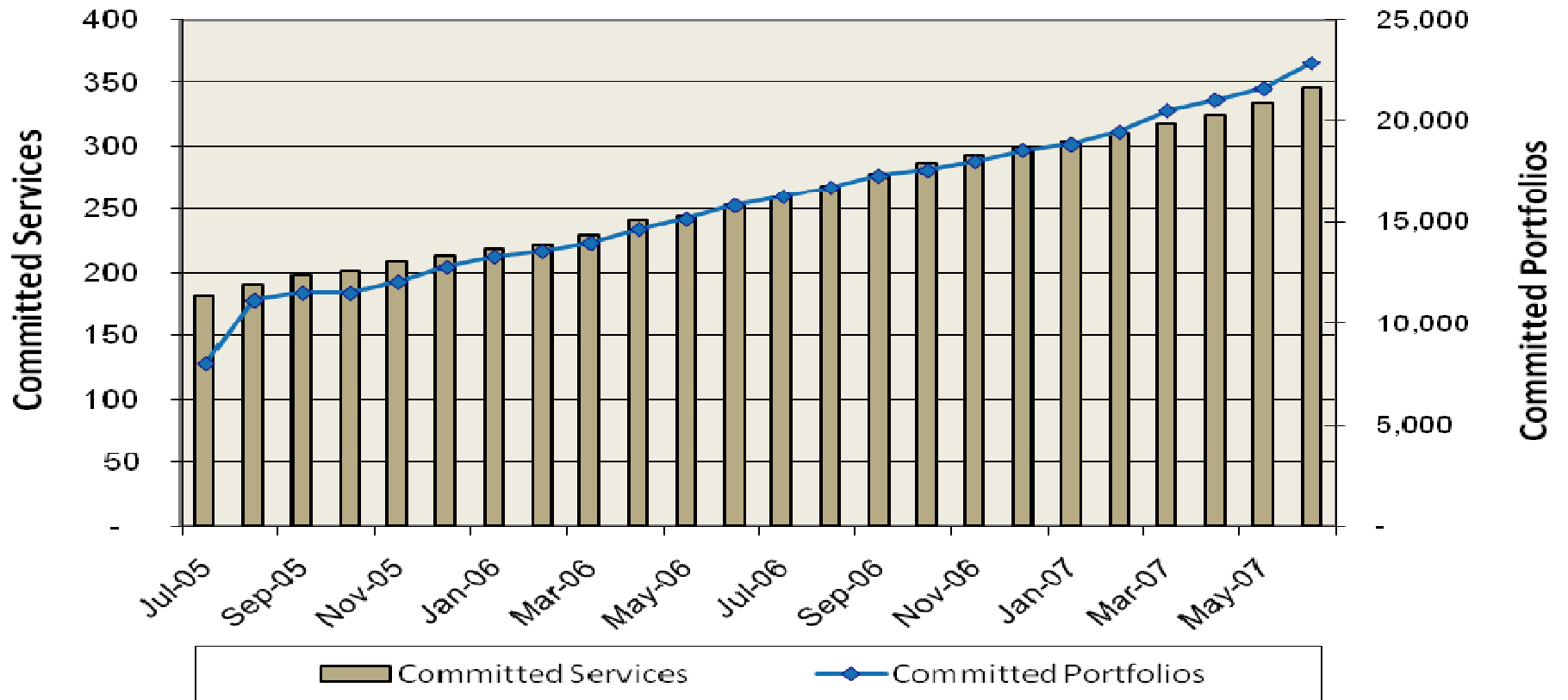
## Key Milestones

- Credit Suisse March 2007
- Macquarie Equities June 2007
- P-Desktop Launch June 2007
- UBS November 2007
- Evans & Partners November 2007





Number of Committed Portfolios and Services





- Desktop interface to V-Wrap
  - Live portfolio, capital gains tax
- Integrated market data system
  - Industrial strength
  - Low cost to user
- Market trading system
  - December 2007 implementation
  - First execution broker – Evans & Partners
- 70+ organisations sign up





# Separately Managed Accounts

- 50+ sign ups in past 12 months in association with our SMA partner BlackRock
- > \$250m assets on our platform
  - Momentum is building – proof of life
  - Focus on after tax returns to be a key driver
- Key milestones:
  - Citigroup signs up 14th March 2007
    - Major milestone - worlds largest SMA player
    - Go live Q4 2007/Q1 2008
  - Merrill Lynch signs up 12th April 2007





# UK Business Overview

- Technology infrastructure in place
- Full UK team core in place
  - MD, IT, Business, Sales & Marketing
- Anglicisation completed
- Foundation partners
  - Capita relationship progressing well
    - Awaiting Full SMA authorisation
    - Broad distribution potential
  - Argenta SMA in discussions





- SMA fund manager authorisation received August 2007
- Lodgment of Trust Deeds and Prospectus for our SMA funds the next stage
  - Extensive due diligence in progress by Trustee
  - Lodgment expected November/December 2007
- Expect to be operational Q1 2008
- Numerous expressions of interest
  - SMA a good candidate for HNW market as a tax efficient alternative for Discretionary Accounts
  - Top end IFA market expressing interest

# Financial Report

## Resolution 1

To receive the financial report, directors' report and auditor's report for Præmium and its controlled entities for the year ended 30 June 2007

*(No vote required)*

# Election of Directors

## Resolution 2

To consider, and if thought fit, to pass the following ordinary resolution:

- 2A.** That Dr Donald William Stammer, who retires by rotation, is re-elected as a director of Praemium Limited

# Election of Directors

## Resolution 2 (cont.)

To consider, and if thought fit, to pass the following ordinary resolution:

- 2B.** That Mr Robert Edgley, who retires by rotation, is re-elected as a director of Praemium Limited

# Election of Directors

## Resolution 2 (cont.)

To consider, and if thought fit, to pass the following ordinary resolution:

- 2C.** That Mr John Bryson, who was appointed on 7 August 2007 as a director to hold office until this Annual General Meeting, be elected as a director of Praemium Limited

# Election of Directors

## Resolution 2 (cont.)

To consider, and if thought fit, to pass the following ordinary resolution:

- 2D.** That Ms Cathryn Nolan, who was appointed on 7 August 2007 as a director to hold office until this Annual General Meeting, be elected as a director of Praemium Limited

# Election of Directors

## Proxy Votes

### Resolution 2A

To re-elect Donald William Stammer as a director

<input type="checkbox"/>	For	67,280,074 (99.17%)
<input type="checkbox"/>	Open	560,587 (.83%)
<input type="checkbox"/>	Against	2,250 (.00%)

# Election of Directors

## Resolution 2A

To re-elect Donald William Stammer as a director

# Election of Directors

## Proxy Votes

### Resolution 2B

To re-elect Robert Edgley as a director

<input type="checkbox"/>	For	67,246,622 (99.17%)
<input type="checkbox"/>	Open	560,587 (.83%)
<input type="checkbox"/>	Against	2,250 (.00%)

# Election of Directors

## Resolution 2B

To re-elect Robert Edgley as a director

# Election of Directors

## Proxy Votes

### Resolution 2C

To elect John Bryson as a director

- For 67,169,992 (99.11%)
- Open 585,587 (.86%)
- Against 17,083 (.03%)

# Election of Directors

## Resolution 2C

To elect John Bryson as a director

# Election of Directors

## Proxy Votes

### Resolution 2D

To elect Cathryn Nolan as a director

- For 67,194,444 (99.10%)
- Open 570,587 (.84%)
- Against 41,083 (.06%)

# Election of Directors

## Resolution 2D

To elect Cathryn Nolan as a director

# Remuneration Report

## Resolution 3

**3.** That the remuneration report be adopted

*Non-binding vote*

# Remuneration Report

## Proxy Votes

### Resolution 3

To adopt the Remuneration Report

<input type="checkbox"/>	For	61,246,281 (98.99%)
<input type="checkbox"/>	Open	572,587 (.93%)
<input type="checkbox"/>	Against	53,483 (.09%)

# Remuneration Report

## Resolution 3

That the Remuneration Report be adopted

(Non-binding vote)

# Remuneration of Non-Executive Directors

## Resolution 4

To consider, and if thought fit, to pass the following ordinary resolution:

4. That the aggregate limit for directors be increased to \$250,000 per annum

# Remuneration of Non-Executive Directors

## Proxy Votes

### Resolution 4

To approve that the aggregate limit for directors be increased to \$250,000 per annum

<input type="checkbox"/>	For	37,265,652 (99.47%)
<input type="checkbox"/>	Open	78,699 (.21%)
<input type="checkbox"/>	Against	120,280 (.32%)

# Remuneration of Non-Executive Directors

## Resolution 4

That the aggregate limit for directors be increased to \$250,000 per annum

# Issue of Options

## Resolution 5

To consider, and if thought fit, to pass the following ordinary resolution

- 5.** That, subject to the approval of resolution 2C, the Company issue 3 tranches each of 135,000 options to John Bryson on the terms set out in the Explanatory Notes

# Issue of Options

## Proxy Votes

### Resolution 5

To approve the issue of options

<input type="checkbox"/>	For	31,349,144 (99.45%)
<input type="checkbox"/>	Open	78,699 (.25%)
<input type="checkbox"/>	Against	94,483 (.30%)

# Issue of Options

## Resolution 5

That, subject to the approval of resolution 2C, the Company issue 3 tranches each of 135,000 options to John Bryson on the terms set out in the Explanatory Notes

**Any other business**

