



**Melbourne 14 March 2007**

Praemium is pleased to attach a copy of a press release that it has been provided by its V-Wrap Client, Citigroup and Separately Managed Accounts (SMA) partner, Blackrock.

**About Praemium:** Praemium supplies its proprietary online portfolio administration service known as V-Wrap and its separately managed account (SMA) technology as branded administration and portfolio management solutions for fund managers, financial planners, accountants and stockbrokers. V-Wrap currently administers in the order of of \$20b.

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**For Immediate Release**  
**Citigroup Inc. (NYSE: C)**  
**[date], 2007**

**Citigroup Wealth Advisors to provide discretionary managed  
products \* \* \* \* \***

**Releases *Citigroup Investment Solutions-Managed***

*Melbourne, Australia* - Citigroup Wealth Advisors today has expanded the wealth management platform available to its clients, to include discretionary managed products with the introduction of Citigroup Investment Solutions-Managed. The product is underpinned by a separately managed accounts (SMA) platform offered through

BlackRock Investment Management (Australia) Limited and portfolio reporting technology pioneered by Praemium Limited (ASX:PPS).

Jim Carideo, Head of Citigroup Wealth Advisors in Australia, said, “Our commitment is to offer the ‘best of breed’ products and services which cater for the diverse needs of our clients. The partnership with BlackRock and Praemium will support us in meeting that commitment.”

Managing Director and Joint CIO of BlackRock, Mr Maurice O'Shannassy, said Citi's SMA selection reflected the acknowledged leadership of BlackRock in this sector in Australia.

"We are delighted to be selected partners with one of the largest providers of managed accounts in the world, matching BlackRock's global strengths, and the many benefits our SMA will bring to Citi and its clients," he said.

The Model Portfolio providers selected for Citigroup Investment Solutions-Managed feature leading investment managers and include some Citi proprietary models only available through this product. Citigroup Investment Solutions-Managed allows investors to develop a personal portfolio that can be blended across different model portfolios and managers and delivers a single comprehensive report for their total investment portfolio.

Arthur Naoumidis, Praemium Managing Director, said “We are pleased that our V-Wrap technology underpins and compliments the BlackRock separately managed account offering. To deliver it to Citi in conjunction with BlackRock, two of the largest providers of separately managed accounts in the world, is a very proud occasion for us.”

Citigroup (NYSE: C), the leading global financial services company has some 200 million customer accounts and does business in more than 100 countries, providing consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, and wealth management. Major brand names under Citi's trademark red arc include Citibank, CitiFinancial, and Citigroup Wealth Advisors. Additional information may be found at [www.citigroup.com.au](http://www.citigroup.com.au)

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