

RECIPIENT CREATED TAX INVOICE AGREEMENT



Use this form to create a Recipient Created Tax Invoice (RCTI) agreement with Praemium Australia Limited.

Part 1 - Terms

Praemium Australia Limited ("we"/"us"), have entered into one or more arrangements with you, ("you"), pursuant to which we pay to you upfront fees, trail commissions or both.

These payments are made in relation to your provision of investor funds to us. The arrangements do not make provision for GST¹.

There is a general obligation on suppliers to provide tax invoices to recipients when requested; however, the GST law also makes provision for recipients of supplies to issue tax invoices in certain specified situations ("Recipient Created Tax Invoice"). Pursuant to the terms and conditions set out below we agree to reimburse you for GST incurred by you in respect of supplies (if any) made by you to us and to issue Recipient Created Tax Invoices in relation to specified supplies made by you to us.

Subject to the following paragraphs, if you:

- Are liable to pay GST on a supply made by you to us under an arrangement to which this letter applies; and
- Certify that GST has not been taken into account when determining the consideration payable for the supply;

Then we agree to pay you an additional amount equal to the consideration payable for the part of the supply which is a taxable supply multiplied by the prevailing GST rate.

If the amount of GST recovered by you from us differs from the amount of GST payable by you in respect of the supply, the amount payable by us to you will be adjusted accordingly. You will not be entitled to recover from us any amount of GST which you have paid or are liable to pay in relation to or in connection with any supply made by you to a third party.

For the purpose of satisfying the requirements of the GST legislation and any additional requirements as determined by the Commissioner of Taxation from time to time, you agree that:

- We can issue Recipient Created Tax Invoices in respect of supplies by you to us under the arrangement;
- You must not issue any Tax Invoices in respect of those supplies;
- Unless we notify you to the contrary, we will issue Recipient Created Tax Invoices to you in respect of all supplies made by you to us under the arrangement;
- You warrant that you are registered for GST purposes at the time of countersigning this letter and have notified your ABN² details in the space provided below;
- You must notify us immediately you cease to be registered for GST purposes or you become aware of any reason why our registration may be canceled;
- We warrant that we are registered for GST purposes as at the date of this letter and that the GST registration number of Praemium Australia Limited is 92 117 611 784;
- We will notify you immediately we cease to be registered for GST purposes or we become aware of any reason why our registration may be canceled or it ceases to satisfy any of the requirements of public ruling GSTR 1999/5.

¹ "GST" has the same meaning as in the A New Tax System (Goods and Services Tax) Act 1999 (C'th).

² "ABN" has the meaning given by section 41 of the A New Tax System (Australian Business Number) Act 1999.

Part 2 - Authorisations

The terms of our agreement will be governed by and construed in accordance with the laws in force in Victoria. By countersigning this letter in the space below, you warrant that you are properly authorised to agree to the terms of this letter which, when countersigned, will become legally binding.

Signed for Praemium Australia Limited



Paul Gutteridge
CFO and Company Secretary

Countersigned by (must be an authorised representative of the Company)

Date

Name

Position

Company

ABN

AFSL number

Street address

Town or suburb

State

Postcode

Telephone

Email

Part 3 - Electronic payment instructions

To have your commissions paid directly into your bank account please complete the form below. **The bank account you nominate must be in the name of your dealer group.** To assist you with allocating payments to your advisers we will email you a detailed commission statement each time commission is paid.

DEALER GROUP DETAILS

Dealer group

Contact name

Dealer code (if existing)

Contact phone

BANK DETAILS

Bank, building society or credit union

BSB

Branch address

Account number

Town or suburb

Account name

State

Postcode

Email (for commissions statements)

AUTHORISATION DETAILS

Authorised by

Position

Signature

Date

Email completed form to: support@praemium.com.au