Smartgrowth 11

Monthly factsheet as at 31 July 2021

Objective, Philosophy and Strategy

Objective - The portfolio aims to achieve consistent returns for a given risk profile, over the longer term, from a diversified portfolio offering exposure to a wide range of asset classes. This portfolio is suitable for clients with a time horizon in excess of five years, who wish to grow their investment above inflation and who are prepared to accept capital value fluctuations in the short and medium term in order to achieve an acceptable rate of return over the longer term.

Philosophy - The portfolio follows an aggressive growth investment strategy and will predominantly have exposure to equities. To ensure the same risk profile is maintained, the portfolio has carefully designed risk controls and will be managed to a specific volatility target and within a defined volatility range.

Strategy - The portfolio uses a multi-asset approach, primarily investing in investment funds to provide exposure to a wide range of asset classes which can include equities, fixed interest, property, commodities, alternatives and cash.

Asset Allocation

Volatility

	Actual 1 Year	Actual 3 Years	Expected 10 Years
Smartgrowth 11	10.3%	13.3%	11.1%
IA Flexible Investment TR	8.0%	11.6%	9.3%

Performance

Cumulative Performance	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Launch*
Smartgrowth 11	-0.7%	4.8%	23.1%	23.8%	57.1%	-	91.1%
IA Flexible Investment TR	2.0%	7.9%	19.7%	21.8%	45.9%	-	69.4%
Relative Performance	-2.7%	-3.1%	3.4%	2.0%	11.2%	-	21.7%

Discrete Performance (calendar year)	2016	2017	2018	2019	2020	YTD	Annualised
Smartgrowth 11	18.3%	19.1%	-10.6%	17.7%	11.6%	5.7%	8.9%
IA Flexible Investment TR	14.4%	11.4%	-6.7%	15.5%	6.7%	7.8%	7.2%
Relative Performance	3.9%	7.7%	-3.9%	2.2%	4.9%	-2.1%	1.7%

** Launch: 31/12/2013*

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smartim a præmium company

Holdings

Asset Class	Holding Name	Weighting
Cash or Cash Equivalent	Cash	3.50%
UK Equity	LF Lindsell Train UK Equity Acc GBP	7.77%
UK Equity	Man GLG Undervalued Assets C Acc GBP	7.77%
UK Equity	MI Chelverton UK Equity Growth B Acc GBP	6.81%
North America Equity	Premier Miton US Opportunities Fund Institutional B GBP Acc	8.18%
North America Equity	Xtrackers (IE) PLC - Xtrackers S&P 500 Equal Weight UCITS ETF	6.57%
Europe Equity	LF Lightman European Fund I GBP Acc	4.60%
Europe Equity	Man GLG Continental European Growth Prof C Acc GBP	4.59%
Japan Equity	Man GLG Japan CoreAlpha Equity I GBP	4.33%
Japan Equity	AXA Framlington Japan Z Acc GBP	4.28%
Asia ex Japan Equity	JPMorgan Asia Growth Fund C Net Acc GBP	4.90%
Asia ex Japan Equity	Schroder Asian Total Return C Dist GBP	4.83%
Asia ex Japan Equity	Guinness Asian Equity Income Fund Y GBP Acc	4.24%
Emerging Market Equity	Federated Hermes Global Emerging Markets Equity Fund F GBP Acc	9.86%
Emerging Market Equity	KLS Emerging Markets Fund I GBP Acc	6.53%
Specialist	Polar Capital Global Insurance I Acc GBP	3.87%
Specialist	BGF Next Generation Technology Fund D2 GBP Acc	3.70%
Specialist	Schroder Global Energy Transition C GBP Inc	3.67%