

## Objective, Philosophy and Strategy

**Objective** - The portfolio aims to achieve consistent returns for a given risk profile, over the longer term, from a diversified portfolio offering exposure to a wide range of asset classes. This portfolio is suitable for clients with a time horizon in excess of five years, who wish to grow their investment above inflation and who are prepared to accept capital value fluctuations in the short and medium term in order to achieve an acceptable rate of return over the longer term

**Philosophy** - The portfolio follows an aggressive growth investment strategy and will predominantly have exposure to equities. To ensure the same risk profile is maintained, the portfolio has carefully designed risk controls and will be managed to a specific volatility target and within a defined volatility range.

**Strategy** - The portfolio uses a multi-asset approach, primarily investing in investment funds to provide exposure to a wide range of asset classes which can include equities, fixed interest, property, commodities, alternatives and cash. Exposure to these asset classes will be sought predominately, although not exclusively, through low cost passive strategies. Where appropriate, exposure will be taken to active managers.

## Asset Allocation



## Volatility

	Actual 1 Year	Actual 3 Years	Expected 10 Years
Smartindex 11	10.3%	12.9%	11.4%
IA Flexible Investment TR	8.0%	11.6%	9.3%

## Performance



Cumulative Performance	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Launch*
Smartindex 11	4.1%	7.6%	21.5%	24.0%	72.6%	-	87.4%
IA Flexible Investment TR	4.8%	8.2%	19.7%	20.7%	54.2%	-	65.7%
Relative Performance	-0.7%	-0.6%	1.8%	3.3%	18.4%	-	21.7%

  

Discrete Performance (calendar year)	2016	2017	2018	2019	2020	YTD	Annualised
Smartindex 11	21.5%	14.7%	-5.9%	17.7%	8.6%	4.6%	8.8%
IA Flexible Investment TR	14.4%	11.4%	-6.7%	15.5%	6.7%	5.5%	7.0%
Relative Performance	7.1%	3.3%	0.8%	2.2%	1.9%	-0.9%	1.8%

\* Launch: 31/12/2013

## Holdings

Asset Class	Holding Name	Weighting
Cash or Cash Equivalent	Cash	3.01%
Cash or Cash Equivalent	BlackRock ICS Sterling Liquidity Acc GBP	1.63%
UK Equity	Amundi Prime UK Mid and Small Cap DR GBP	10.67%
UK Equity	iShares Core FTSE 100 UCITS ETF GBP	10.24%
North America Equity	Xtrackers (IE) PLC - Xtrackers S&P 500 Equal Weight UCITS ETF	10.94%
North America Equity	SPDR 2000 US SML CAP ETF	3.63%
Europe Equity	iShares Edge MSCI Europe Value Factor UCITS ETF EUR Acc (GBP)	8.87%
Global Equity	iShares Edge MSCI World Value Factor UCITS ETF USD Acc (GBP)	2.99%
Global Equity	L&G Clean Energy UCITS ETF USD Acc (GBP)	2.46%
Japan Equity	BlackRock iShares Japan Equity Index Fund Acc D GBP	8.56%
Asia ex Japan Equity	BlackRock iShares Pacific ex Japan Equity Index Fund Acc D GBP	14.69%
Emerging Market Equity	BlackRock Collective Investment Funds - iShares Emerging Markets	17.52%
Specialist	iShares Digital Security UCITS ETF USD Acc	2.41%
Specialist	iShares Automation & Robotics UCITS ETF GBP	2.37%

## Important Information

Smart<sup>im</sup> is the trading name of **Smart Investment Management Limited** which is authorised and regulated by the Financial Conduct Authority under reference 627829. Past performance should not be taken as a guide to future returns. The value of investments and the income from them may go down as well as up and you may not get back the full amount invested. Rates and bases of taxation are subject to change. The views and opinions expressed in this document are those of Smart Investment Management's Team. This should not be taken as a recommendation to buy or sell or as advice on how any holding mentioned is likely to perform, or as a forecast. The portfolio may not be suitable for all investors and you should contact your Financial Adviser who will give you independent advice relating to your investment choices. Whilst every care has been taken to ensure the accuracy of the information published in this document Investors should note that the views expressed and information given cannot be guaranteed.