

# Smart Absolute Return

Monthly factsheet as at 31 May 2021

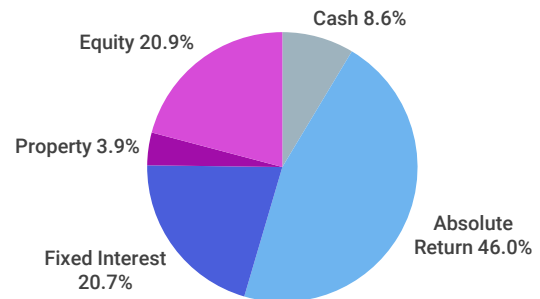
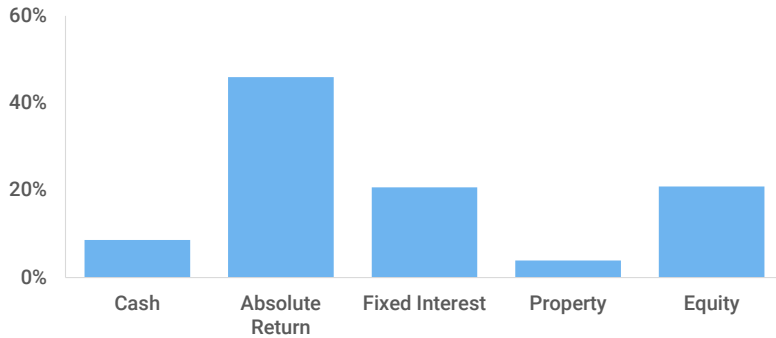


a premium company

## Investment Objective

The investment objective of the portfolio is to achieve a positive absolute return over a 3-year rolling period regardless of market conditions, by investing in a range of collective investment schemes to achieve a consistent return. Although the strategy of the model is absolute return, the underlying holdings will also include long only strategies as well as absolute return funds, to achieve the portfolio's investment objectives.

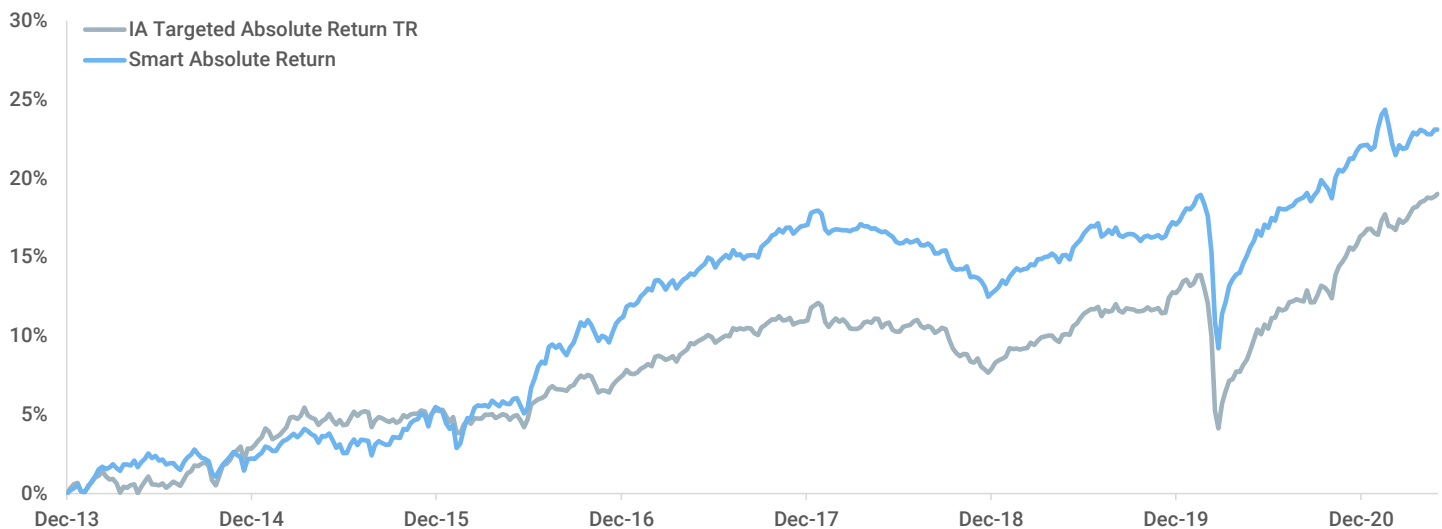
## Asset Allocation



## Volatility

	Actual 1 Year	Actual 3 Years	Expected 10 Years
Smart Absolute Return	2.1%	3.8%	3.0%
IA Targeted Absolute Return TR	2.5%	4.2%	2.8%

## Performance



Cumulative Performance	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Launch*
Smart Absolute Return	0.0%	2.0%	6.1%	5.6%	16.1%	-	23.1%
IA Targeted Absolute Return TR	2.0%	3.6%	8.6%	7.6%	13.5%	-	19.0%
Relative Performance	-2.0%	-1.6%	-2.5%	-2.0%	2.6%	-	4.1%

Discrete Performance (calendar year)	2016	2017	2018	2019	2020	YTD	Annualised
Smart Absolute Return	5.3%	5.4%	-3.7%	3.9%	4.1%	1.0%	2.8%
IA Targeted Absolute Return TR	1.9%	3.3%	-2.7%	4.4%	3.1%	2.4%	2.4%
Relative Performance	3.4%	2.1%	-1.0%	-0.5%	1.0%	-1.4%	0.4%

\* Launch: 31/12/2013

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## Holdings

Asset Class	Holding Name	Weighting
Cash or Cash Equivalent	Cash	8.60%
Absolute Return	JPMorgan Global Macro Opportunities C Net Acc GBP	10.53%
Absolute Return	Janus Henderson Absolute Return Fund I GBP Acc	8.99%
Absolute Return	BNY Mellon Absolute Return Equity S Acc GBP	8.67%
Absolute Return	BlackRock European Absolute Alpha D Acc GBP	7.76%
Absolute Return	Janus Henderson Absolute Return Income Fund G2 Hedged GBP Acc	5.08%
Absolute Return	BNY Mellon Newton Global Dynamic Bond W Acc GBP	4.93%
Corporate Bond	GAM Star Credit Opportunities Inst Acc GBP	6.36%
Strategic Bond	MI TwentyFour Dynamic Bond I Acc GBP	6.29%
Strategic Bond	M&G Optimal Income I Acc GBP	5.29%
Emerging Market Bond	M&G Emerging Markets Bond Fund -I- Acc GBP	2.72%
Property	Aegon Property Income Feeder Fund GBP B Acc **susp**	3.92%
Global Equity	Artemis Global Income Fund Acc I GBP	3.67%
Global Equity	T. Rowe Price Global Focused Growth Equity Fund Q GBP Acc	3.49%
Specialist	MontLake Mygale Event Driven UCITS Inst Acc GBP	8.79%
Specialist	MI TwentyFour Monument Bond I Acc GBP	4.93%

## Important Information

Smart<sup>im</sup> is the trading name of **Smart Investment Management Limited** which is authorised and regulated by the Financial Conduct Authority under reference 627829. Past performance should not be taken as a guide to future returns. The value of investments and the income from them may go down as well as up and you may not get back the full amount invested. Rates and bases of taxation are subject to change. The views and opinions expressed in this document are those of Smart Investment Management's Team. This should not be taken as a recommendation to buy or sell or as advice on how any holding mentioned is likely to perform, or as a forecast. The portfolio may not be suitable for all investors and you should contact your Financial Adviser who will give you independent advice relating to your investment choices. Whilst every care has been taken to ensure the accuracy of the information published in this document Investors should note that the views expressed and information given cannot be guaranteed.