

Smartindex 3 GBP

Monthly factsheet as at 31 March 2021



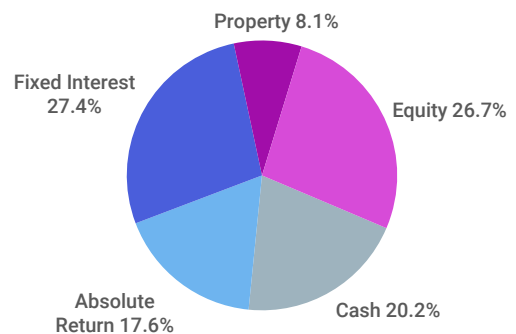
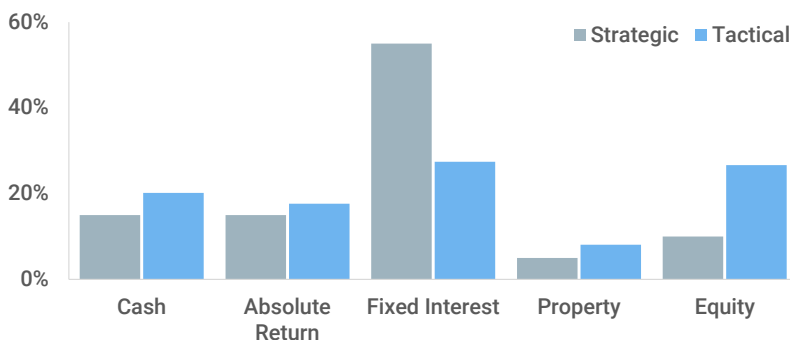
Objective, Philosophy and Strategy

Objective - The portfolio aims to achieve consistent returns for a given risk profile, over the longer term, from a diversified portfolio offering exposure to a wide range of asset classes. This portfolio is suitable for clients with a time horizon in excess of five years, who wish to grow their investment above inflation and who are prepared to accept capital value fluctuations in the short and medium term in order to achieve an acceptable rate of return over the longer term

Philosophy - The portfolio follows a conservative investment strategy and will typically have a significant exposure to cash and fixed interest. To ensure the same risk profile is maintained, the portfolio has carefully designed risk controls and will be managed to a specific volatility target and within a defined volatility range.

Strategy - The portfolio uses a multi-asset approach, primarily investing in investment funds to provide exposure to a wide range of asset classes which can include equities, fixed interest, property, commodities, alternatives and cash. Exposure to these asset classes will be sought predominately, although not exclusively, through low cost passive strategies. Where appropriate, exposure will be taken to active managers.

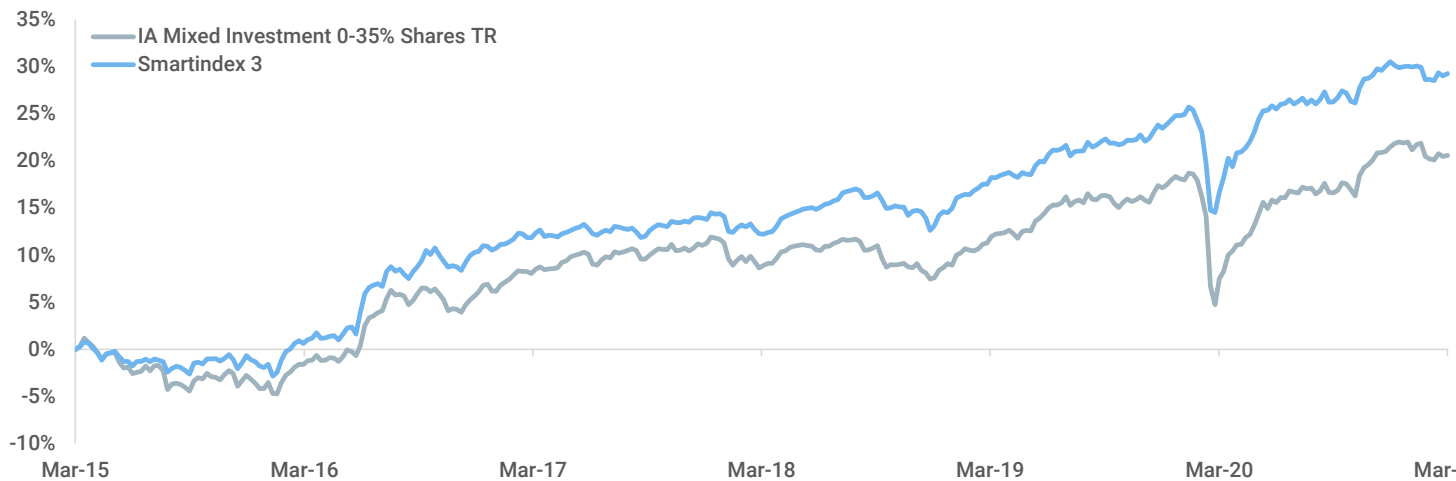
Asset Allocation



Volatility

| | Actual 1 Year | Actual 3 Years | Expected 10 Years |
|-------------------------------------|---------------|----------------|-------------------|
| Smartindex 3 | 5.0% | 4.8% | 3.7% |
| IA Mixed Investment 0-35% Shares TR | 5.5% | 6.2% | 4.7% |

Performance



| Cumulative Performance | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years | 10 Years | Launch* |
|-------------------------------------|----------|----------|--------|---------|---------|----------|---------|
| Smartindex 3 | -0.6% | 2.4% | 10.8% | 15.0% | 28.1% | - | 29.3% |
| IA Mixed Investment 0-35% Shares TR | -0.8% | 3.3% | 12.2% | 10.8% | 22.2% | - | 20.6% |
| Relative Performance | 0.2% | -0.9% | -1.4% | 4.2% | 5.9% | - | 8.7% |

| Discrete Performance (calendar year) | 2015 | 2016 | 2017 | 2018 | 2019 | YTD | Annualised |
|--------------------------------------|-------|-------|-------|------|------|-------|------------|
| Smartindex 3 | 11.3% | 3.2% | -0.7% | 9.1% | 5.3% | -0.6% | 4.4% |
| IA Mixed Investment 0-35% Shares TR | 9.1% | 5.0% | -3.4% | 8.9% | 3.8% | -0.8% | 3.2% |
| Relative Performance | 2.2% | -1.8% | 2.7% | 0.2% | 1.5% | 0.2% | 1.2% |

* Launch: 31/03/2015

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Holdings

| Asset Class | Holding Name | Weighting |
|-------------------------|---|-----------|
| Cash or Cash Equivalent | Aberdeen Liquidity Sterling A2 Acc GBP | 12.38% |
| Cash or Cash Equivalent | Cash | 7.81% |
| Absolute Return | Vontobel SICAV TwentyFour Absolute Return Credit Fund N Cap | 17.64% |
| Corporate Bond | iShares GBP Corp Bond 0-5yr UCITS ETF GBP | 8.25% |
| Corporate Bond | Invesco GBP Corporate Bond Ucits ETF GBP | 5.42% |
| Global Bond | Invesco AT1 Capital Bond UCITS ETF Hedged GBP | 8.21% |
| Global Bond | PIMCO Short-Term High Yield Corporate Bond Index Source UCITS ETF GBP | 5.54% |
| Property | iShares UK Property UCITS ETF GBP | 4.38% |
| Property | iShares MSCI Target UK Real Estate UCITS ETF GBP | 3.71% |
| Europe Equity | iShares Edge MSCI Europe Value Factor UCITS ETF EUR Acc (GBP) | 2.29% |
| Global Equity | JPMorgan SICAV Global Macro Sustainable Fund C Acc Cap GBP | 11.79% |
| Global Equity | iShares Core MSCI World UCITS ETF GBP | 6.18% |
| Global Equity | L&G Clean Energy UCITS ETF USD Acc (GBP) | 2.01% |
| Emerging Market Equity | Lyxor MSCI Emerging Markets Ex China UCITS ETF USD Acc | 2.22% |
| Specialist | iShares Automation & Robotics UCITS ETF GBP | 2.16% |

Important Information

Smart^{im} is the trading name of **Smart Investment Management Limited** which is authorised and regulated by the Financial Conduct Authority under reference 627829. Past performance should not be taken as a guide to future returns. The value of investments and the income from them may go down as well as up and you may not get back the full amount invested. Rates and bases of taxation are subject to change. The views and opinions expressed in this document are those of Smart Investment Management's Team. This should not be taken as a recommendation to buy or sell or as advice on how any holding mentioned is likely to perform, or as a forecast. The portfolio may not be suitable for all investors and you should contact your Financial Adviser who will give you independent advice relating to your investment choices. Whilst every care has been taken to ensure the accuracy of the information published in this document Investors should note that the views expressed and information given cannot be guaranteed.