

31 August 2022

RE: Significant Event Notice: Cash Administration Fee

Praemium manages fund costs carefully to keep fees as low as possible for our members. This notice is to advise you of an upcoming increase to the Cash Administration Fee. The Cash Administration Fee is deducted from interest earned by members on cash holdings in their Scheme account **and is not** separately deducted from the members Scheme account.

Over the last 5 years the Cash Administration Fee has remained unchanged, however, there have been significant increases in the operational costs over this time, especially relating to the arranging and establishment of cash holdings, transactional processes, bank charges and associated audit costs.

In order to meet the on-going operational costs of the fund, it has been considered necessary to review the current Cash Administration Fee charged. Accordingly, this notice is to advise members, effective 30 days from the date of this notice, the Cash Administration Fee will be increased from “up to 0.70% p.a.”, to “up to 1.30% p.a.”. The increase will be effective 30 September 2022.

What action do you need to take?

The change to the Cash Administration Fee will be included in your new PDS dated 30 September 2022.

We remain committed to ensuring that Praemium delivers the most feature rich and value for money experience, to complement your ongoing investment objectives and advice provided by your financial adviser. We recommend you speak to your adviser about obtaining the latest copy of your PDS to read more about these changes.

Sincerely,



Anna Itsiopoulos

Chief Operating Officer
For and on behalf of Diversa Trustees Limited
Trustee of Praemium SMA Superannuation Fund