

AAN Index Core - AC0004

As at 31 Dec 2023

Investment Manager	AAN Asset Management Pty Ltd
Model Code	AC0004
Investment Fee	0.30% p.a.
Performance Fee	Nil
Minimum Initial Investment	No fixed minimum
Commencement	24 Feb 2017
ICR and Transaction Cost	0.20% p.a.
Indicative No. of Holdings	Up to 25

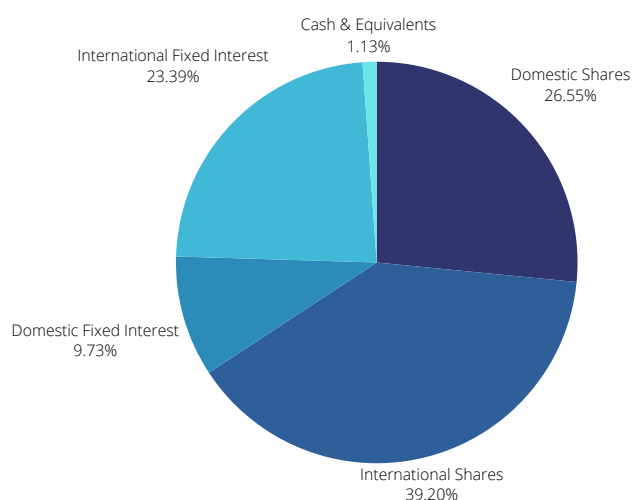
Investment description

The Index Core portfolio is an actively managed diversified portfolio which obtains exposure using a blend of passive ETFs listed on the ASX and index based managed funds. The portfolio is constructed with a strategic growth exposure of 65% and defensive exposure of 35%. The portfolio will generally be reweighted to its strategic weights quarterly.

Investment objective

The Index Core portfolio's investment objective is to outperform CPI by 2.50% p.a before fees over rolling 5-year periods.

Asset Allocation



Top 5 holdings

Betashares Australia 200 ETF	26.55%
Vanguard Global Aggregate Bond Index (Hedged) ETF	23.39%
Vanguard US Total Market Shares Index ETF	13.36%
Vanguard MSCI Index International Shares (Hedged) ETF	12.05%
iShares Australian Bond Index	9.73%

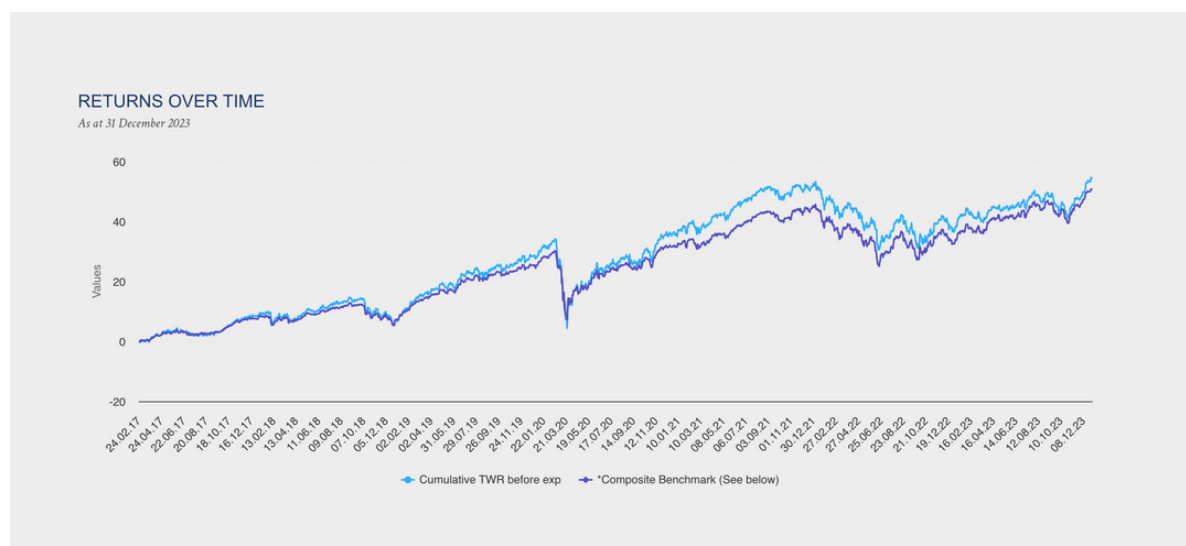
Top 5 holdings represent 85.08% of total fund

Performance

As at 31 Dec 2023

	1 mth	3 mths	6 mths	1 yr	3 yrs p.a.	5 yrs p.a.	Since inception p.a.
Total Gross Return	4.36%	6.54%	5.58%	12.79%	4.92%	7.98%	6.99%

Returns over time



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The Model

There were no material changes to the portfolio this quarter other than reweighting back to benchmark allocations.

Notable Investments

The top contributing asset over the quarter was the BetaShares Australia 200 ETF (+2.04%), and the Vanguard US Total Market Shares Index ETF AUD (+0.94%).

There are no negative contributors to the portfolio for this quarter.

Performance

The AAN Index Core model returned 6.54% over the quarter (before fees) which brought the rolling 12 month period return to 12.79% (before fees).

Key Contributors:

- BetaShares Australia 200 ETF +2.04%
- Vanguard US Total Market Shares Index ETF AUD +0.94%
- Vanguard MSCI Index International Shares +0.92

AAN Index Core Disclaimer

General Advice Warning

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Performance is based on a model portfolio and is gross of investment management and administration fees, but net of transaction costs. The total return performance figures quoted are historical and do not allow for the effects of income tax or inflation. Total returns assume the reinvestment of all portfolio income. Past performance is not a reliable indicator of future performance. Portfolio holdings may not be representative of current or future recommendations for the portfolio. The securities listed may not represent all of the recommended portfolio's holdings.

*Total net returns represent past performance only. Past performance is not a reliable indicator of future performance. Returns of the Fund can be volatile and in some periods may be negative. The return of capital is not guaranteed. *Composite Benchmark: 25% S&P/ASX 300 TR Index || 38% MSCI World Index (AUD) || 9% Bloomberg AusBond Composite Index || 24% Bloomberg Barclays Global Aggregate TR Hedged AUD || 4% RBA Cash Rate. This Model Portfolio is subject to the risk of stock market fluctuations. Investors accessing the Model Portfolio through a master trust or wrap account will also bear any fees charged by the operator of such master trust or wrap account. Any apparent discrepancies in the numbers are due to rounding. Management costs and buy/sell spread are current as at the date of publication of this website. These fees may be subject to change in the future. Total returns (net) have been calculated using exit prices and take into account the applicable buy/sell spread and are net of AANAM's management costs, transactional and operational costs and assumes reinvestment of distributions. No allowance has been made for tax. Returns of more than one year are annualised. The return of capital is not guaranteed. If you want more information on the benchmarks used for each model please visit the AANAM website at www.aanam.com.au.